

Tentin päivämäärä / Date of exam: 30.5.2013	
Opintojakson koodi, nimi ja tentin numero / The code and the name of the course and number of the exam: 721193S Advanced Auditing, 3st exam	
Tentaattori(t)/ Examiner(s): Petri Sahlström	
Sallitut apuvälineet / The devices allowed in the exam: <input type="checkbox"/> Laskin (ei graafinen/ohjelmoitava)/Calculator (not graphic, programmable) <input type="checkbox"/> Sanakirja/Dictionary <input type="checkbox"/> Muu materiaali, tarkennettu alla/Other material, specified below	
Tenttiin vastaaminen / Please answer the questions <input checked="" type="checkbox"/> suomeksi/ in Finnish <input checked="" type="checkbox"/> englanniksi/ in English	
Kysymyspaperi on palautettava / Paper with exam questions must be returned: <input type="checkbox"/> Kyllä/Yes <input checked="" type="checkbox"/> Ei/No	

1. Explain:

- Sampling risk
- Tolerable error
- Attribute sampling

2. What kind of effect audit tenure could have on the the audit quality?

3. Modified audit reports. (ISA 700, 705, 706). Eilifsen et al. 2010, Ch. 18.

Most often auditor renders a standard unmodified report, but sometimes it is necessary to deviate from a standard wording of the audit report. An auditor relies on the key concepts described in ISA 705 and 706 in deciding the wording and type of non-standard audit report. Explain the circumstances in which the auditor's opinion is modified (i.e. not unqualified) and when the auditor's opinion is not modified in a non-standard report. Explain the link between different types of modified opinions and the reasons for them. Provide an example of each different type of non-standard reports.