

Tentin päivämäärä / Date of exam: 11.8.2014
Opintojakson koodi, nimi ja tentin numero / The code and the name of the course and number of the exam: 721193S Advanced Auditing, summer exam
Tentaattori(t)/ Examiner(s): Petri Sahlström
Sallitut apuvälineet / The devices allowed in the exam: <input type="checkbox"/> Laskin (ei graafinen/ohjelmoitava)/Calculator (not graphic, programmable) <input type="checkbox"/> Sanakirja/Dictionary <input type="checkbox"/> Muu materiaali, tarkennettu alla/Other material, specified below
Tenttiin vastaaminen / Please answer the questions <input checked="" type="checkbox"/> suomeksi/ in Finnish <input checked="" type="checkbox"/> englanniksi/ in English
Kysymyspaperi on palautettava / Paper with exam questions must be returned: <input type="checkbox"/> Kyllä/Yes <input checked="" type="checkbox"/> Ei/No

1. Explain the following terms/concepts:

- Audit quality (e.g. based on DeAngelo 1981)
- Audit risk
- Monetary Unit Sampling

2. What kind of effect non audit services have on the audit quality?

3. IFAC Code of Ethics establishes fundamental principles the professional accountant is required to comply with. Describe these fundamental principles. (Eilifsen et al., 2010, Ch 19).