

Tentin päivämäärä / Date of exam: 31.1.2013
Opintojakson koodi, nimi ja tentin numero / The code and the name of the course and number of the exam: 721189S Advanced Financial Analysis, 2nd exam
Tentaattori(t)/ Examiner(s): Petri Sahlström
Sallitut apuvälineet / The devices allowed in the exam: <input checked="" type="checkbox"/> Laskin (ei graafinen/ohjelmoitava)/Calculator (not graphic, programmable) <input type="checkbox"/> Sanakirja/Dictionary <input type="checkbox"/> Muu materiaali, tarkennettu alla/Other material, specified below
Tenttiin vastaaminen / Please answer the questions <input checked="" type="checkbox"/> suomeksi/ in Finnish <input checked="" type="checkbox"/> englanniksi/ in English
Kysymyspaperi on palautettava / Paper with exam questions must be returned: <input type="checkbox"/> Kyllä/Yes <input checked="" type="checkbox"/> Ei/No

Professor Petri Sahlström (Questions 1&2)
Professor Timo Rothovius (Question 3)

1. Barth, Cram and Nelson (2001) developed a new cash flow prediction model.
 - Explain basic principles of the model
 - How their model improved the existing cash flow prediction models?
 - What Nikkinen and Sahlström (2004) found about its usability in the international context?
2. How could you test inter-temporal stability of financial ratio distributions?
3. A big problem in Capstaff, Paudyal and Rees (2001) research method concerns outliers. What is causing the problem and what do they do to take care of the problem?