Taloustieteiden tiedekunta

Tentin päivämäärä / Date of exam: 14.3.2013	

Opintojakson koodi, nimi ja tentin numero / The code and the name of the course and number of the exam:
721189S Advanced Financial Analysis, 3rd exam

Tentaattori(t)/ Examiner(s): Petri Sahlström

Sallitut apuvälineet / The devices allowed in the exam:

☒ Laskin (ei graafinen/ohjelmoitava)/Calculator (not graphic, programmable)   ☐ Sanakirja/Dictionary

☐ Muu materiaali, tarkennettu alla/Other material, specified below

Tenttiin vastaaminen / Please answer the questions ☒ suomeksi/ in Finnish   ☒ englanniksi/ in English

Kysymyspaperi on palautettava / Paper with exam questions must be returned: ☐ Kyllä/Yes   ☒ Ei/No

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Professor Petri Sahlström (Questions 1&2)
Professor Timo Rothovius (Question 3)

1. You have to build a mechanical cash flow prediction model to predict future cash flows of Finnish companies. What kind of model you suggest based on the course material and why?

2. Explain the transformation of financial ratios. Give examples. For what purposes transformations are used?

3. Give at least five variables that may affect analysts' forecast accuracy and explain how (in what way) they might do it.