



YLIOPISTOTENTTILOMAKEPOHJA / UNIVERSITY EXAM TEMPLATE

Opintojakson koodi and nimi / The code and the name of the course: 721962S: International Finance	
Tiedekunta / Faculty: OBS/OyKKK	
Tentin pvm / Date of exam: 12.1.2016	Tentin kesto tunteina / Exam in hours: 4
Tentin nro / No. of the exam: Exam 3/3	Opintopistemäärä / Credit units: 6
Tentaattori(t) / Examiner(s): Hannu Kahra	Sisäinen postios. / Internal address: Hannu Kahra/ OyKKK
Sallitut apuvälineet / The devices allowed in the exam: <input checked="" type="checkbox"/> Nelilaskin / Standard calculator <input checked="" type="checkbox"/> Funktiolaskin / Scientific calculator <input checked="" type="checkbox"/> Ohjelmoitava laskin / Programmable calculator <input type="checkbox"/> Muu materiaali, tarkennettu alla / Other material, specified below:	
Tenttiin vastaaminen / Please answer the questions: <input checked="" type="checkbox"/> Suomeksi / in Finnish <input checked="" type="checkbox"/> Englanniksi / in English	
Kysymyspaperi on palautettava / Paper with exam questions must be returned: <input checked="" type="checkbox"/> Kyllä / Yes <input checked="" type="checkbox"/> Ei / No	

1. The forward rate and CEQ
 - a. The certainty equivalent of the future spot rate
 - b. How is the certainty equivalent of the future spot rate connected to the forward rate?
2. Forwards versus futures
3. PPP
4. Carry trade